

PhD intensive course of

PROBLEMS OF MACROECONOMIC ANALYSIS

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Department of Economics

Ist part February 27 – March 3, 2017 and IInd part May 8 - 12, 2017

About the course:

Students acquire knowledge the historical development of economic theory and the economic policy of the state; the essence and main types of stabilization policy in the closed economy. Doctoral students are able to understand the main laws of demand and supply of the money market; and relation among product, investment and interest rate. Specially selected themes according to interest of researchers.

Aim of the course:

To acquire a comprehensive knowledge of macroeconomics, to develop capabilities to model the influence of economic regulation instruments, to understand the dynamics of global macroeconomics factors.

Course format, ECTS credits:

Lectures total hours 32

Individual work (including topic), total hours 192

Practical (supervised, or meetings with state institutions officials) total hours 16

Individual work structure:

1. Define macroeconomic theme, related with your sphere of economic interests, based on literature analysis and approved by the professors of this course.

2. Perform necessary macroeconomic analysis, using quantitative and qualitative analysis.

Ten grade and gathered evaluation system is applied. The semester's individual work tasks are evaluated by grades; the final grade is given during the examination session while multiplying particular grades by the lever coefficient and summing the products.

Study load: 9 ECTS credits.

Target group:

Master studies of Economics or equivalent

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Problems of Macroeconomic Analysis

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Main topics of the course:

- Methodological basics of macroeconomics
- Introduction. National income account
- Equilibrium national product
- Economic regulation instruments
- Influence of the fiscal policy and foreign trade
- Money, central bank and monetary policy
- Monetary and fiscal policy in the close economy
- Unemployment and inflation
- Simulation of the influence of the economic regulation instruments
- Macroeconomic dynamics and global macroeconomics
- Macroeconomics of the open economy
- Long run economic growth and short run fluctuations
- Problems of business cycle forecasting
- International trade and trade policy
- International monetary system and international finance

References:

1. Makroekonomika [elektroninis išteklius]: vadovėlis; [Vytautas Snieška ... et al.]. 3-iasis . leid. Kaunas : Technologija, 2011. <https://www.ebooks.ktu.lt/eb/45/makroekonomika/>
2. Blanchard, Olivier J. Macroeconomics : a European perspective / Olivier Blanchard, Alessia Amighini and Francesco Giavazzi. 2nd ed. Harlow : Pearson, 2013. xxiii, 590 p. : iliustr. ISBN 97802737
3. Krugman, Paul R. Macroeconomics / Paul Krugman, Robin Wells. 3rd ed. New York [N.Y.] : Worth Publishers, 2013. xxxii, 582 p., [31] lap. : iliustr. ISBN 9781429283434
4. Snieška, V. ir kt. Makroekonomikos uždaviniai ir pratimai : mokomoji knyga. Kaunas: Technologija, 2008.

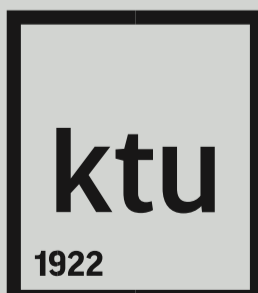
Course schedule:

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|-----------------------|---|-----------------------------------|
| I st part | Start date: February 27, 2017 at 9 a.m. | End date: March 3, 2017 at 4 p.m. |
| II nd part | Start day: May 8, 2017 at 9 a.m. | End date: May 12, 2017 at 4 p.m. |

Course fee:

10-day 9 ECTS course fee is 810 EUR . Travel and insurance expenses, and accommodation are not included in course fee. Course is free of charge for students who come to study under the Erasmus+ program.

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<http://ktu.edu/summerschool>